



Amrit Corp. Ltd.

CIN: L15141UP1940PLC000946

ANNEXURE A

Summary of proceedings of the 80th Annual General Meeting of Amrit Corp. Limited held on 12th August, 2021

The 80th Annual General Meeting ('AGM') of Amrit Corp. Limited ('the Company') was held on Thursday, 12th August, 2021 at 11.00 a.m. through Video-Conferencing ('VC')/Other Audio-Visual Means ('OAVM') in compliance with the circulars issued by the Ministry of Corporate Affairs and the Securities & Exchange Board of India and as per the applicable provisions of the Companies Act, 2013 and Rules issued thereunder. The deemed venue of the AGM was the Registered Office of the Company. The AGM commenced at 11.00 a.m. and concluded at 12.20 p.m. (including the time allowed for e-voting at AGM).

Mr. Naresh Kumar Bajaj, Chairman & Managing Director of the Company, chaired proceedings of the meeting.

The meeting was attended by 172 members (representing 24,22,293 equity shares constituting 79.73% of the paid-up equity share capital of the Company) as per the attendance records for the said AGM.

The following Directors were present:

- | | |
|--------------------------|--|
| 1. Shri N.K.Bajaj | Chairman & Managing Director |
| 2. Shri G.N.Mehra | Director (Chairman, Stakeholders Relationship Committee) |
| 3. Shri K.R.Ramamoorthy | Director (Chairman, Audit Committee) |
| 4. Shri Mohit Satyanand | Director (Chairman, Nomination & Remuneration Committee) |
| 5. Shri Sujal Anil Shah | Director |
| 6. Shri Sundeep Aggarwal | Director |
| 7. Smt. Ketaki Sood | Director |
| 8. Shri V.K.Bajaj | Director |
| 9. Shri A.K.Bajaj | Managing Director |

The representatives of the Statutory Auditors and the Secretarial Auditor also attended the meeting. Shri J.C.Rana, Executive Director, Shri B.P.Maheshwari, Chief Financial Officer and Shri P. K. Das, Company Secretary & Compliance Officer were also present at the meeting.

The Company Secretary & Compliance Officer welcomed the members and briefed them on the modalities for participation/process to be followed while attending the meeting by way of VC/OAVM. He also mentioned that the statutory registers as required under the Companies Act, 2013 are available at the Registered Office of the Company for inspection through electronic mode.

FOR AMRIT CORP. LTD.


(J.C. RANA)
Executive Director

For AMRIT CORP. LIMITED


(Pranab K. Das)
Vice President (Corp.) & Company Secretary
FCS No. 5110

Amrit Corporate Centre

A - 95, Sector-65, NOIDA - 201 309 (U.P.) Ph.: 0120-4506900, 2406166 Fax: 0120-4506910
Website : www.amritcorp.com, Email : info@amritcorp.com

The Chairman welcomed the members and the Directors at the 80th AGM. He introduced his colleagues on the Board. All the directors were present in the meeting. The Chairman thereafter informed the members that Mr. Rishi Mittal, Partner, M/s Mukesh Aggarwal & Co., Statutory Auditors, and Mr. B.S.Kashtwal, Practicing Company Secretary & Scrutinizer for the remote e-voting and e-voting, were also present at the AGM through VC.

The requisite quorum, as required u/s 103 of the Companies Act, 2013, having been present, the Chairman called the meeting to order. Thereafter, with the permission of the shareholders present, the Notice convening the AGM and the Financial Statements & Directors' Report for the year 2020-21 were taken as read. There being no qualifications or adverse observations or comments in the Statutory Auditors' Report and the Secretarial Auditors' Report, the same were also taken as read.

The Chairman then initiated the proceedings with his speech. He briefed the members on the Coronavirus (COVID-19) pandemic and impact thereof on the business of the Company, performance review for the financial year 2020-21 and outlook for the current financial year.


The Chairman stated that the meeting has been convened to seek approval of the members for the following ordinary and special business items as contained in the Notice of the AGM:

1. Adoption of the Audited Financial Statements of the Company for the financial year ended 31.03.2021, together with the reports of the Directors and Auditors thereon. (**Ordinary Resolution**)
2. To declare dividend of Rs.7.50 per equity share of Rs.10/- each (i.e.75%) for the financial year ended 31stMarch, 2021. (**Ordinary Resolution**)
3. Re-appointment of Shri Girish Narain Mehra, Director (DIN – 00059311), retiring by rotation. (**Special Resolution**)

The Chairman thereafter informed the members that in accordance with the provisions of the Companies Act, 2013 and the Rules made thereunder, the Company has extended e-voting facility to the members of the Company in respect of the business to be transacted at the AGM. The remote e-voting commenced from 9th August to 11th August, 2021. All the resolutions contained in the Notice of the AGM have already been put to vote through remote e-voting. Therefore, no resolution is required to be proposed or seconded. However, those who have not cast their vote through remote e-voting, have the opportunity to vote now at the facility provided through NSDL portal.

The Chairman announced that Shri Baldev Singh Kashtwal, Practicing Company Secretary, has been appointed as the Scrutinizer to scrutinize the remote e-voting and e-voting at the AGM and make a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any.

The Chairman authorized Shri Ashwini Kumar Bajaj, Managing Director of the Company and in his absence, Shri J.C. Rana, Executive Director, to declare the combined results of e-voting and voting through electronic system. He further mentioned that the combined results declared along with the Report of the Scrutinizer shall be posted on the website of the Company and also on the website of NSDL. The results will simultaneously be forwarded to BSE Ltd. for placing on its website. The results will also be displayed on the Notice Board at the Registered Office of the Company.

FOR AMRIT CORP. LTD.

(J.C. RANA)
Executive Director

For AMRIT CORP. LIMITED


(K. Das)
Vice President (Corp.) & Company Secretary
FCS No. 5110

The Chairman then invited queries/comments from the members on the agenda items and the matters related to the Annual Report for FY 2020-21. Thirteen (13) speakers who had registered themselves to speak/ask questions at the AGM commented/enquired on the various matters, including business of the Company, impact of COVID, future plans, etc. The Chairman then replied to the queries/comments made by the speaker shareholders at the AGM. Two (2) shareholders, who had submitted written queries, the answers to which were given by Mr. J.C.Rana, Executive Director. The Chairman then replied to the queries/comments made by the speaker shareholders at the AGM.

Post the question-answer session, the Chairman authorized the Company Secretary & Compliance Officer to carry out the e-voting process. The Chairman then thanked the Members for their continued support and for participation at the AGM through video-conferencing. He also thanked the Directors for joining the meeting virtually. The e-voting facility was kept open for the next 15 minutes to enable the members to cast their vote. Upon completion of the e-voting, Company Secretary declared the meeting as closed.

Post the conclusion of the remote e-voting, the Report of Shri B.S.Kashtwal, Practicing Company Secretary, on the consolidated voting results of the remote e-voting and voting through electronic means conducted at the AGM, was received.

All the resolutions as set out in the Notice of the AGM were passed by the Members with requisite majority. Detailed voting results for the votes cast through remote e-voting and electronic voting at the AGM on all the resolutions set out in the Notice of AGM are attached.

FOR AMBIT CORP. LTD.



(J.C. RANA)
Executive Director

(J.C.RANA)
Executive Director

For AMBIT CORP. LIMITED



(Pranab K. Das)
Vice President (Corp.) & Company Secretary
FCS No. 5110

(Pranab K.Das)
Company Secretary &
Compliance Officer